

September 12, 2019

Securities and Exchange Commission
PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that our Board of Directors, at its meeting held today, approved the call for the payment of unpaid subscriptions to the Company's common shares. Deadline for payment of unpaid subscriptions is on October 30, 2019. If no payment is made within thirty (30) days from October 30, 2019 or until November 30, 2019, all shares covered by the unpaid subscriptions will become delinquent and will be subject to delinquency sale.

Our Board of Directors also ratified the action of the Corporate Governance and Nomination Committee approving the appointment of Ms. Amelia Ann T. Alipao as the Company's Data Protection Officer.

Ms. Alipao, Filipino, 56, is currently Assistant Vice President and Chief Information Officer of ALI. She has been appointed as Group Data Protection Officer for ALI Group of Companies in 2017 and currently a member of the Data Privacy Council for Real Estate of the National Privacy Commission. She is also a member of the Board of Aprisa Business Process Inc. Prior to joining ALI she took on dual roles in SAP Philippines as Account Manager handling government accounts and as Project Manager for SAP Implementation. She also served as Assistant Vice President in Coca-Cola Bottlers, Inc. where she handled various IT systems implementation and delivery. Her IT career started as IT Instructor in I/Act of SGV. Her experience combines an agile exposure as an IT practitioner for over two decades. She holds a Bachelor in Arts in Biology and Bachelor of Science in Business Management from De La Salle University.

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary