

COVER SHEET

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SEC Registration Number

A Y A L A L A N D L O G I S T I C S H O L D I N G S C O R P.

(Company's Full Name)

3 R D F L O O R G L O R I E T T A 5

A Y A L A C E N T E R M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

MS. FRANCIS M. MONTOJO

(Contact Person)

8884-1106

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

SEC Form
1 7 - C

(Form Type)

0 4 2 5

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER**

1. **February 29, 2024**
Date of Report (Date of earliest event reported)
2. **163671**
SEC Identification Number
3. **000-804-342-000**
BIR Tax Identification Number
4. **AyalaLand Logistics Holdings Corp.**
Exact Name of registrant as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **3rd Floor Glorietta 5, Ayala Center, Makati City**
Address of principal office
7. **1224**
Postal code
8. **(632) 8884-1106**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Common Shares **6,301,591,987**
11. Indicate the item numbers reported herein :
Item 9
Re: FY 2023 Financial and Operating Results

AyalaLand Logistics Holdings Corp. (ALLHC) registered consolidated revenues of P3.51 billion and a net income of P635 million for the full year 2023.

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALALAND LOGISTICS HOLDINGS CORP.

Registrant



Date: **February 29, 2024**

FRANCIS M. MONTOJO
Chief Finance Officer and Compliance Officer

 **LOGISTICS HOLDINGS CORP.**

February 29, 2024

Philippine Stock Exchange, Inc.
6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

Securities and Exchange Commission
17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**
Director, Markets & Securities Regulation Department

Dear Mesdames and Gentlemen,

Please see the attached press release on the financial and operating results of AyalaLand Logistics Holdings Corp. as of December 31, 2023.

Thank you.



FRANCIS M. MONTOJO
Chief Finance Officer and Compliance Officer

NEWS RELEASE

ALLHC posts FY23 net income of P635 million

February 29, 2024 – AyalaLand Logistics Holdings Corp. (ALLHC), an Ayala Land, Inc. (ALI) subsidiary, registered consolidated revenues of P3.51 billion and a net income of P635 million for the full year 2023.

Demand for industrial lots remained robust in 2023 with lots sold reaching a total gross value of P2.6 billion, a record high for the company. However, booked industrial lot sales revenues amounted to P1.55 billion, a 34% dip from the year prior, on account of ongoing development works for our industrial estates. In April 2023, the company launched its fifth industrial estate, the 55-hectare Batangas Technopark in Padre Garcia, Batangas, which has been well-received by buyers and investors.

Warehouse leasing revenues posted a 2% growth to P659 million despite the facilities upgrade in ALogis Calamba, which was completed and leased at the end of the second quarter of 2023. In the second quarter, ALLHC commenced construction for ALogis Mabalacat in Pampanga Technopark and its first build-to-suit facility located in Cavite Technopark, which will add 23,000 square meters of warehouse gross leasable area (GLA) at full completion. The company ended the year with a total 314,000 sq.m. of warehouse GLA from deliveries in ALogis Naic.

Meanwhile, cold storage revenues accelerated by 46% year-on-year to P176 million mainly driven by contribution from full year operations of ALogis Artico Mandaue and higher overall occupancy. In the first half of 2023, ALLHC began expansions with construction underway for ALogis Artico Santo Tomas in Batangas and ALogis Artico Mabalacat in Pampanga, which will add 10,000 pallet positions in the portfolio upon delivery.

Commercial leasing recorded an 8% growth to P872 million from improvements in the malls' occupancies and rental rates, paired with increased customer foot traffic and steady office tenancy.

"In 2023, focus was placed on laying the groundwork for our ongoing and upcoming endeavors. We maintain a strong belief in the potential of our ongoing projects in our pipeline. The projects underway position us well for growth, and their continued progress affirms our positive outlook for 2024 and the coming years," said ALLHC President and Chief Executive Officer Robert S. Lao.

For the year 2024, the company intends to make significant progress in land development works for its two industrial townships, namely Pampanga Technopark and Batangas Technopark. Anchored by the industrial parks, both developments will integrate commercial and mixed-use components such as transport terminals, gas stations, retail and quick service restaurants, and a *bagsakan* or agricultural wholesale market.

Other projects on track to be finished this year are the ALogis Mabalacat and Naic warehouse facilities, and the first phase of the A-FLOW data center campus with 6MW of IT capacity. Moreover, ALLHC will further augment growth with the construction of a warehouse facility in Metro Manila, a cold storage facility in Luzon, and two more in the Visayas and Mindanao regions within the year. All these are efforts of increasing the company's recurring revenue businesses.

"Our future deliveries enable us to follow through on our commitment to expand not just our network of industrial properties nationwide but also our industry presence," added Mr. Lao.

This document contains forward-looking statements and forward-looking financial information that are, by their nature, subject to significant risks and uncertainties. Such forward-looking statements and financial information are based on numerous assumptions regarding present and future business strategies. Important factors can cause some or all assumptions not to occur or cause actual results, performance, or achievements to differ materially from those in the forward-looking statements. The Company gives no assurance that such opinions or beliefs will prove correct or that such intentions will not change.

About ALLHC

AyalaLand Logistics Holdings Corp (ALLHC), a subsidiary of Ayala Land, Inc. (ALI), is the leading industrial real estate company in the Philippines.

ALLHC is present in seven growth areas nationwide through its industrial parks, warehouses, cold storage facilities, data centers, and commercial leasing. Among its developments are world-class industrial estates: Laguna Technopark, Cavite Technopark, Pampanga Technopark, Batangas Technopark, and Laguindingan Technopark in Misamis Oriental. Its ALogis standard factory buildings are located in Biñan and Calamba, Laguna; Naic, Cavite; Porac, Pampanga, and Santo Tomas, Batangas, complemented by the ALogis Artico cold storage facilities in Biñan, Laguna and Mandaue, Cebu. The first A-FLOW data center campus was launched in Laguna in December 2022. Its commercial leasing portfolio comprises Tutuban Center in Manila and South Park Center in Muntinlupa City.

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