

 AyalaLand
LOGISTICS HOLDINGS CORP.

Financial and Operating Results

1H 2025



1H25 Results

1. ALLHC posted consolidated revenues of 1.8 billion (-31%) and net income of P105 million (-75%).
2. Revenues declined mainly due to lower lot sales and recent entry of new warehouse tenant. ALLHC continues its expansion and ramp-up of leasing segment; launch of new industrial lots are ongoing.
3. Balance sheet stands with a net debt-to-equity ratio of 0.94:1.

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Income Statement (in PhP millions)	2025	2024	Change	% vs LY
Total Revenues	1,827	2,648	(821)	(31%)
Lot Sales	869	1,711	(842)	(49%)
Dry Warehouse	359	379	(20)	(5%)
Cold Storage	122	92	30	33%
Commercial	467	466	1	0%
Others	10	-	10	100%
Cost and Expenses	1,321	1,850	(529)	(29%)
Other Expenses	300	349	(49)	(14%)
Income before Income Tax	205	450	(245)	(54%)
Provision for Tax	100	36	64	178%
Net Income	105	413	(308)	(75%)

Lot Sales

- Lower lot sales from last year's bulk sale at Laguindingan Technopark

Warehouse

- Lower occupancy due to transition of new tenant and opening of new sites

Cold Storage

- Contributions of the added facilities in the portfolio

Commercial Leasing

- Occupancy improvement offset by lower specialty leasing revenues

A stable balance sheet with a net gearing ratio of 0.94:1

Balance Sheet (in PhP millions)	June 2025	December 2024
Total Assets	31,525	30,739
Total Liabilities	16,534	15,855
Stockholders' Equity	14,991	14,884
Earnings Per Share (EPS)	0.02	0.11
Current Ratio	1.08	1.15
Debt-to-Equity Ratio	1.10	1.07
Net Debt-to-Equity Ratio*	0.94	0.92

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

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