

 AyalaLand  
**LOGISTICS HOLDINGS CORP.**

# Financial and Operating Results

FY 2024



## FY24 Results

1. ALLHC registered consolidated revenues of P5.2 billion (+48%) and net income of P701 million (+10%).
2. Industrial lot sales increased mainly driven by Laguindingan Technopark sales and higher completion rates, while revenues from leasing businesses posted growth from solid performance across warehouse, cold storage, and commercial assets.
3. Balance sheet stands with a net debt-to-equity ratio of 0.92:1.

# ALLHC registered revenues of P5.2 billion (+48%) and net income of P701 million (+10%)

Income Statement (in PhP millions)	2024	2023	Change	% vs LY
<b>Total Revenues</b>	<b>5,188</b>	<b>3,510</b>	<b>1,678</b>	<b>48%</b>
Lot Sales	3,344	1,549	1,795	116%
Dry Warehouse	761	659	102	15%
Cold Storage	164	176	(12)	(7%)
Commercial	919	872	47	5%
Others	–	254	(254)	(100%)
<b>Cost and Expenses</b>	<b>3,751</b>	<b>2,548</b>	<b>1,203</b>	<b>47%</b>
<b>Other Expenses</b>	<b>650</b>	<b>218</b>	<b>432</b>	<b>198%</b>
<b>Income before Income Tax</b>	<b>787</b>	<b>744</b>	<b>43</b>	<b>6%</b>
Provision for Tax	86	108	(22)	(20%)
<b>Net Income</b>	<b>701</b>	<b>636</b>	<b>65</b>	<b>10%</b>

## Lot Sales

- Strong industrial lot sales in Laguindingan Technopark

## Warehouse

- Increase in leasable area and higher occupancy

## Cold Storage

- Contribution of the added facilities in the portfolio

## Commercial Leasing

- Improved mall occupancies

## A stable balance sheet with a net gearing ratio of 0.92:1

Balance Sheet (in PhP millions)	December 2024	December 2023
Total Assets	30,739	28,622
Total Liabilities	15,855	14,715
Stockholders' Equity	14,884	13,907
Earnings Per Share (EPS)	0.11	0.10
Current Ratio	1.15	1.14
Debt-to-Equity Ratio	1.07	1.06
Net Debt-to-Equity Ratio*	0.92	0.90

\*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

# 2024 Completions



**Artico Santo Tomas**  
Santo Tomas, Batangas  
5,100 pallet positions



**Build-to-Suit (BTS) Facility**  
Cavite Technopark, Naic, Cavite  
15,000 sqm gross leasable area



**Artico Mabalacat**  
Pampanga Technopark, Mabalacat,  
Pampanga  
5,100 sqm pallet positions



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